

## Record of Committee Proceedings

### Joint Committee on Finance

#### Assembly Bill 3

Relating to: modifications to the tax treatment of tax-option corporations that elect to pay tax at the entity level.

By Representatives Wittke and Macco; cosponsored by Senators Marklein, Kooyenga and Kapenga.

February 08, 2021 Referred to Joint Committee on Finance

February 10, 2021 **Executive Session Held**

Present: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Bernier, Ballweg, Erpenbach and Johnson; Representatives Loudenbeck, Katsma, Zimmerman, J. Rodriguez, Kurtz, Goyke and Neubauer.

Absent: (0) None.

Excused: (1) Senator Kooyenga.

Moved by Senator Marklein, seconded by Representative Born that **Assembly Bill 3** be recommended for passage, with emergency statement attached, pursuant to S. 16.47 (2), Wisconsin Statutes.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Bernier, Ballweg, Erpenbach and Johnson; Representatives Loudenbeck, Katsma, Zimmerman, J. Rodriguez, Kurtz, Goyke and Neubauer.

Noes: (0) None.

PASSAGE, WITH EMERGENCY STATEMENT ATTACHED,  
PURSUANT TO S. 16.47 (2), WISCONSIN STATUTES  
RECOMMENDED, Ayes 15, Noes 0

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Joe Malkasian  
Committee Clerk